

Message Text

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ACTION EUR-12

INFO OCT-01 ISO-00 SSO-00 NSCE-00 USIE-00 INRE-00 CIAE-00

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INFO AMEMBASSY BONN IMMEDIATE

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AMEMBASSY DUBLIN IMMEDIATE

AMEMBASSY LONDON IMMEDIATE

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TAGS: PFOR EEC FR

SUBJECT: EC SUMMIT: FIRST DAY

1. BEGIN SUMMARY. FIRST DAY OF EC SUMMIT SEEMS TO HAVE REACHED AGREEMENT ON SEVERAL EC INSTITUTIONAL REFORMS. DISCUSSIONS DECEMBER 10 INCLUDED ECONOMIC MATTERS, UK RENEGOTIATION AND REGIONAL FUND. END SUMMARY.

2. FIRST DAY DECEMBER 9 OF PARIS EC SUMMIT FOCUSED ON INSTITUTIONAL REFORMS. ACCORDING TO BELGIAN PM TINDEMANS,
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THE EC HEADS OF GOVERNMENT ACHIEVED "A GREAT DEAL OF

PROGRESS" ON REGULAR COUNCIL MEETINGS TO REPLACE EC SUMMITS, ON SOME FORM OF ENDORSEMENT FOR INCREASED MAJORITY VOTING--BUT WITH CAVEAT FOR PROTECTING "NATIONAL INTERESTS," AND ON DIRECT ELECTION OF EC PARLIAMENT. BRITISH WERE HARDNOSED ON VOTING AND PARLIAMENT ISSUES, BUT SOFTENED AS DISCUSSIONS WORE ON. HEADS OF GOVERNMENT SEEM TO HAVE SOME RESERVATIONS ON "TINDEMANS STUDY" PROJECT, ALTHOUGH PROJECT WILL PROBABLY BE APPROVED BY COMMUNIQUE. SUMMIT COMMUNIQUE WILL SPELL OUT DETAILS OF PROGRESS ON THESE ISSUES.

3. HEADS OF GOVERNMENT MADE A START ON ISSUES OF UNEMPLOYMENT AND OF CLOSER COOPERATION IN ECONOMIC AND MONETARY POLICIES. FRG CHANCELLOR SCHMIDT REPORTED ON THE ECONOMIC CONTENT OF HIS DISCUSSIONS WITH PRESIDENT FORD, AND INSISTED ON THE NEED FOR A COMMON ATTITUDE IN RESPONSE TO THE ECONOMIC "STORM" THAT HAS SETTLED OVER THE WEST. HE TOLD HIS EC PARTNERS THAT THE ECONOMIC SITUATION IS DETERIORATING TOWARD A RECESSION WITH CONSEQUENCES THAT WERE UNPREDICTABLE ONLY A FEW WEEKS AGO, AN ASSESSMENT WHICH FOUND GENERAL AGREEMENT AMONG HIS COLLEAGUES. WE UNDERSTAND THAT TONE OF SUMMIT DISCUSSION PLACED PRIMARY IMPORTANCE ON MEETING PROBLEM OF UNEMPLOYMENT IN EC AND COMPARATIVELY LESS WEIGHT ON FIGHTING INFLATION. DECEMBER 10 DISCUSSION WILL FOCUS ON THESE ISSUES.

4. HEADS OF GOVERNMENT WERE SCHEDULED TO MEET AT ELYSEE AT 1100 A.M. DECEMBER 10 TO DISCUSS ENERGY. PRESS SPECULATES THAT SCHMIDT RETURNED FROM WASHINGTON WITH SEVERAL ENERGY PROPOSALS TO PRESENT TO EC PARTNERS, PARTICULARLY FRANCE, AND THAT HE WILL SURFACE THESE IDEAS AT ELYSEE MEETING. WE UNDERSTAND, HOWEVER, THAT SUMMIT SPENT ALL MORNING ON OTHER ISSUES AND DISCUSSION OF ENERGY HAS BEEN PUT OFF UNTIL LATER IN AFTERNOON. WE EXPECT SUMMIT COMMUNIQUE TO BE ISSUED LATE TONIGHT, ACCOMPANIED BY COMMENTARY BY GISCARD.

5. KEY ELEMENTS OF STATEMENT TO SUMMIT DECEMBER 9 BY COMMISSION PRESIDENT ORTOLI SENT BY SEPTTEL.
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